

# Annual Report 2024/2025

Name and seat of the accounting entity:

**Anglo-americká vysoká škola, a. s. (Anglo-American University)**

**Letenská 120/5**

**118 00 Praha 1 – Malá Strana**

Registration: Incorporated in the Register at the Municipal Court in Prague, Section B, Insert 28062

ID: **19194951**      Legal status: **joint-stock company**

VAT: **CZ19194951**

## A. Scope of Business

Operation of a tertiary education institution pursuant to Section 2 (7) et seq. of Act No. 111/1998 Coll., on Higher Education Institutions and on Amendments and Supplements to Other Acts (Higher Education Act), as amended.

## B. Overview of Activities Performed During the Accounting Period

- Provision of accredited study programs and lifelong learning programs
- Independent scientific, research, development and innovation, artistic, or other creative activities
- Organization and delivery of educational programs, courses, lectures, seminars, discussions, and conferences
- Operation of a professional library and publishing activities
- Cooperation with the business and cultural sectors, as well as with state administration and local self-government authorities
- International mobility and cooperation within educational, research, and other creative activities
- Applied and experimental research in cooperation with the business and public sectors, including state administration institutions and local self-government authorities
- Project and financial management of national and international educational, research, and creative projects

### Annual Financial Statement and Evaluation of Key Data Included (in thousands CZK):

The operating result of Anglo-americká vysoká škola, a. s. as of August 31, 2025 was a profit of **CZK 4,544 before income tax and CZK 2,711 after income tax** (see the Balance Sheet, Income Statement, and Notes to the Financial Statements). The entire profit will be transferred to Account 428 – Retained Earnings from Previous Years.

Figures in thousands CZK

	<b>As of August 31, 2025</b>
Long term assets	24,826
Software	685
Other Recognizable Intangible Rights	593
Assets - buildings	5,622
Tangible Movable Assets and Asset Groups	4,300
Valuation Difference on Acquired Assets	26,782
Receivables	16,299
Bank accounts and petty cash	69,612
Equity	6,711
Liabilities	105,943
Deferred revenues	83,350

**C. Human Resources**

Average registered full-time equivalent (FTE)of employees:	<b>91</b>
of which: executive staff:	<b>7</b>
Personnel expense (in thousands of CZK):	
• Wages - personnel expenses:	<b>71,867</b>
• Social and health insurance:	<b>22,464</b>

**D. Members of the Board of Directors and Supervisory Board**

<i>Board of Directors</i>		
<b>Name</b>	<b>Role</b>	<b>Date of Appointment</b>
Schwarz Jiří	Chairperson	August 30, 2023
Svoboda Miroslav	Vice-Chairperson	August 30, 2023
Hudáková Anna	Vice-Chairperson	December 1, 2024
Johanovský Zdeněk	Member	August 30, 2023

<i>Supervisory Board</i>		
<b>Name</b>	<b>Role</b>	<b>Date of Appointment</b>
Kopicová Miroslava	Chairperson	August 30, 2023
Barčák Andrej	Vice-Chairperson	August 30, 2023
Babišová Věra	Member	August 30, 2023
Nekvapil Václav	Member	August 30, 2023
Oravec Ján	Member	August 30, 2023
Grunow-Harsta Karen	Member	August 30, 2023
Olehla Richard	Member	August 30, 2023
Hayden Joshua	Member	August 30, 2023
Hejl Milan	Member	August 30, 2023
Proskočilová Michaela	Member	December 2, 2024
Rod Aleš	Member	August 30, 2023

**E. Projected Development:**

Anglo-American University (joint-stock company) perform teaching of study programs accredited by the National Accreditation Bureau for Tertiary Education and has been awarded the American accreditation by the WASC Senior College and University Commission (WSCUC) acting as an accreditation body for the states of California and Hawaii in the USA. This institutional accreditation has been reaffirmed in AY 2021/2022 for a period of eight years. Therefore, the degrees obtained at the Anglo-American University are recognized in both in the European Union and the United States of America and, thereby, virtually all around the world.

During the Academic Years 2025/2026, AAU intends to renew the accreditation of study programs by the National Accreditation Bureau. This will include the expansion of the study program offerings, submission of an application for accreditation of a doctoral program, further development of cooperation with foreign universities, and the provision of courses within the framework of lifelong learning programs.

The development of the Anglo-American University is governed by a long-term strategic plan, which has been approved in 2021 for period 2021 – 2026.

**F. Activities in the Area of Research and Development:**

The main objective of research and development at the Anglo-American University (hereinafter AAU) in the 2024/2025 academic year was the successful completion of the evaluation of research organizations conducted by the Ministry of Education, Youth and Sports of the Czech Republic (Ministry). Based on its previous achievements in the field of science and research, AAU was included in the evaluation as one of the few private universities in the Czech Republic. In accordance with the requirements of the Ministry, an International Evaluation Panel (IEP) was established, consisting of seven

members, three of whom were representatives of foreign universities. During the spring of 2025, several meetings were held between representatives of AAU and the panel, culminating in an on-site visit by the IEP at the university in June 2025. Following this visit, a final evaluation report was prepared, concluding that the university meets the requirements for the status of a research organization at Level D. In addition to the coefficient assigned to the university – which should be reflected in partial external funding for research and development provided by the Ministry in the following academic year – the evaluation also included several recommendations that will serve as the basis for a new research strategy to be prepared in the next academic year. The most important recommendation concerned strengthening the role of research at AAU, which has traditionally been profiled primarily as a professionally oriented institution. Further recommendations addressed the recruitment of high-quality researchers and greater disciplinary specialization. Finally, the panel also emphasized the need for increased use of European funding opportunities and a higher degree of internationalization within the research environment at AAU.

An essential component of maintaining and further developing research at AAU is the support of high-quality scholarly publications by academic staff, reflected in the number of articles indexed in the Web of Science database. In the 2024/2025 academic year, AAU reported 13 peer-reviewed articles indexed in Web of Science, of which 7 were published in journals ranked in the Q1 and Q2 quartiles, representing the highest level of quality. AAU scholars continue to publish successfully in leading journals, particularly in the fields of economics, education, political science, and international relations.

In the 2024/2025 academic year, AAU also continued its active engagement in research projects. The university achieved significant success in a call by the Grant Agency of the Czech Republic (GACR) focused on basic research, securing two funded projects. The first project is situated in the field of moral political philosophy and examines the legitimacy of the state. The project, titled *“The Moral Authority of the State: Trust, Market, Consent,”* focuses on the contemporary discourse surrounding the changing perception of the state as a key stakeholder in international relations.

The second project, titled *“Separating p-hacking from publication bias in financial research,”* addresses methodological issues in research and the potential bias in data associated with their collection and analysis. The principal investigator of this project is the Institute of Economic Studies at the Faculty of Social Sciences, Charles University in Prague, while AAU participates as a partner institution. Another project submitted by AAU was supported by the Technology Agency of the Czech Republic (TACR). The project, titled *“Measuring Short- and Long-Term Inflation Expectations of Czech Households,”* is carried out in cooperation with the Institute of Economic Studies at the Faculty of Social Sciences, Charles University in Prague, with the Czech National Bank acting as the application guarantor.

Finally, the importance of contract research has also been growing. In addition to the continuation of long-term cooperation in the field of harm reduction, AAU has concluded a contract with one of the largest media companies in the Czech Republic, Seznam.cz, for a project focused on fact-checking, that is, verifying misinformation and fake news published on the company’s information platform.

AAU continues to support the research activities of its academic staff through a range of additional measures, including individual research plans, direct financial support for the preparation of grant applications, and funding for participation in international academic conferences.

**G. Activities in the Area of Environment:** none

**H. Organizational Unit Abroad:** no organizational unit abroad

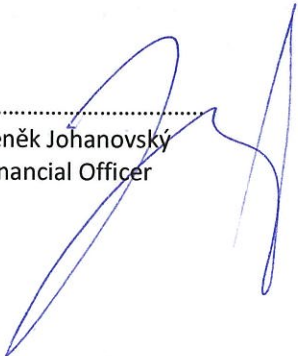
### **I. Overview of Significant Events**

Based on the **Agreement on the Transfer of Part of the Business** concluded on August 27, 2024 between Anglo-americká vysoká škola, z.ú., with its registered seat at Letenská 120/5, Malá Strana, 118 00 Prague 1, Company ID: 25940082, registered in the Register of Institutes maintained by the Municipal Court in Prague, File No. U 501, as the transferor, and Eduversity, a. s., with its registered seat at Na Florenci 1332/23, Nové Město, 110 00 Prague 1, Company ID: 19194951, registered in the Commercial Register maintained by the Municipal Court in Prague, File No. B 28062, as the transferee, concerning the transfer of part of the business of Anglo-americká vysoká škola, z.ú. to Eduversity, a. s., and following the **Shareholder Contribution Agreement Outside the Share Capital** concluded on 27 August 2024 between Anglo-americká vysoká škola, z.ú. and Eduversity, a. s., ownership rights to the part of the business specified in the transfer agreement were transferred from Anglo-americká vysoká škola, z.ú. to Eduversity, a. s. (following the change of company name to Anglo-americká vysoká škola, a. s.).

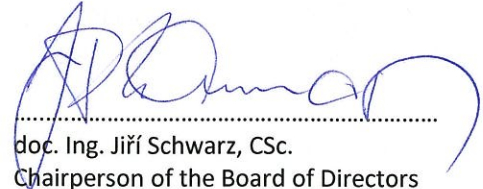
In Prague on February 26, 2026

Prepared and submitted to the Supervisory Board for approval by

.....  
Ing. Zdeněk Johanovský  
Chief Financial Officer

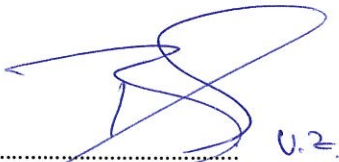


.....  
doc. Ing. Jiří Schwarz, CSc.  
Chairperson of the Board of Directors



Supervisory Board approved the Annual Report 2024/2025 including all attachments.

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PhDr. Miroslava Kopicová  
Chairperson of the Supervisory Board



Anglo-americká vysoká škola, a.s.  
Letenská 120/5, 118 00 Praha 1  
IČ: 1562811 / DIČ: CZ19194951

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**Anglo-Americká vysoká škola, a. s.**

**For the year ended 31 August 2025**

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## Independent Auditors' Report

<b>Accounting unit:</b>	<b>Anglo-americká vysoká škola, a. s.</b>
<b>Residence:</b>	Letenská 120/5, Praha 1, 118 00
<b>Commercial Registrar:</b>	B 28062 vedená u Městského soudu v Praze
<b>Identification No:</b>	19194951
<b>Balance sheet date:</b>	31.08.2025
<b>Accounting period:</b>	1.09.2024 – 31.08.2025

### Opinion

We have audited the financial statements of the above Institute, which comprise the balance sheet as at 31.08.2025, profit and loss statement for 1.09.2024 - 31.08.2025 and notes to the financial statements, including a summary of significant accounting policies.

We have also audited the Financial Responsibility Supplemental Schedule of the above Institute, which comprise the Section 1: Ratio and Ratio Terms as at 31.08.2025, the Section 2: Financial Responsibility Supplemental Schedule Requirement and Section 3: Financial Statements and Composite Score Calculation.

In our opinion, the accompanying financial statements of the Institute give a true and fair view of the financial position of the Institute as at 31.08.2025 in accordance with Czech accounting rules.

In our opinion, the accompanying Financial Responsibility Supplemental Schedule of the Institute give a true and fair view of the financial position of the Institute as at 31.08.2025 in accordance with Czech accounting rules and follows and meets the requirements of AU-C Section 725 Supplementary Information in Relation to the Financial Statements as a whole published by Federal Student Aid – an office of the U.S. Department of Education.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and with supplemental rules issued by the Czech Chamber of Auditors. Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with the ethical requirements that are relevant to our audit of the financial statements in the Czech jurisdiction, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information in the Annual Report

In compliance with Section 2(b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. The Board of Directors is responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. In addition, we assess whether the other information has been prepared, in all material respects, in accordance with applicable law or regulation, in particular, whether the other information complies with law or regulation in terms of formal requirements and procedure for preparing the other information in the context of materiality, i.e. whether any non-compliance with these requirements could influence judgments made on the basis of the other information.

Based on the procedures performed, to the extent we are able to assess it, we report that:

- The other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- The other information is prepared in compliance with applicable law or regulation.

In addition, our responsibility is to report, based on the knowledge and understanding of the Institute obtained in the audit, on whether the other information contains any material misstatement of fact. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement of fact.

### **Responsibilities of Statutory representative and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with Czech accounting rules, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the above mentioned laws and regulations will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above law or regulation, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for

one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.


- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors, the Supervisory Board and the Audit Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INTEREXPERT BOHEMIA, spol. s r.o.  
Certificate CA 267  
Mikulandská 2, Praha 1, 110 00

Ing. Emil Bušek, Audit Partner  
Certificate CA 1325



Date:	27-02-2026
Auditor's signature:	

**BALANCE SHEET**

as of August 31, 2025

(in thousands CZK)

Name, seat and legal form of accounting unit

Anglo - americká vysoká škola, a. s.

Letenská 120/5

118 00

Praha 1 - Malá Strana

ID number

19194951

Reference (a)	ASSETS (b)	Row No. (c)	Current Accounting Period			Prior Period
			Brutto (1)	Correction (2)	Netto (3)	Netto (4)
	<b>TOTAL ASSETS (A+B+C+D)</b>	<b>01</b>	<b>136 794</b>	<b>9 924</b>	<b>126 870</b>	<b>2 000</b>
<b>A.</b>	<b>Receivables for subscribed share capital</b>	<b>02</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>B.</b>	<b>Fixed assets (B.I. + B. II. + B.III.)</b>	<b>03</b>	<b>37 982</b>	<b>9 924</b>	<b>28 058</b>	
<b>B.I.</b>	<b>Intangible fixed assets (sum B.I.1. - B.I.5.2)</b>	<b>04</b>	<b>1 278</b>	<b>1 278</b>	<b>0</b>	
1.	Intangible results of research and development	05				
2.	Valuable rights	06	1 278	1 278	0	
2.1.	Software	07	685	685	0	
2.2.	Other valuable rights	08	593	593	0	
3.	Goodwill	09				
4.	Other intangible fixed assets	10				
5.	Advances provided for intangible fixed assets and intangible fixed assets under development	11				
5.1.	Advances provided for intangible fixed assets	12				
5.2.	Intangible fixed assets under development	13				
<b>B.II.</b>	<b>Tangible fixed assets (sum B.II.1. - B.II.5.2)</b>	<b>14</b>	<b>36 704</b>	<b>8 646</b>	<b>28 058</b>	
1.	Land and buildings	15	5 622	3 967	1 655	
1.1.	Land	16				
1.2.	Buildings	17	5 622	3 967	1 655	
2.	Tangible movable assets and sets	18	4 300	3 771	529	
3.	Valuation difference on acquired assets	19	26 782	908	25 874	
4.	Other tangible fixed assets	20				
4.1.	Grower's units of permanent stands	21				
4.2.	Adult animals and their groups	22				
4.3.	Other tangible fixed assets	23				
5.	Advances provided for tangible fixed assets and tangible fixed assets under development	24				
5.1.	Advances provided for tangible fixed assets	25				
5.2.	Tangible fixed assets under development	26				
<b>B.III.</b>	<b>Long-term financial assets (sum B.III.1. - B.III.7.2.)</b>	<b>27</b>				
1.	Shares - controlled or controlling entity	28				
2.	Loans and credits - controlled or controlling entity	29				
3.	Shares - significant influence	30				
4.	Loans and credits - significant influence	31				
5.	Other long-term securities and shares	32				
6.	Loans and credits - other	33				

7.	Other long-term financial assets	34				
7.1.	Other long-term financial assets	35				
7.2.	Advances provided for long-term financial assets	36				
<b>C.</b>	<b>Current assets (C.I. + C.II. + C.III. + C.IV.)</b>	<b>37</b>	<b>86 002</b>		<b>86 002</b>	<b>2 000</b>
<b>C.I.</b>	<b>Inventories (sum C.I.1. - C.I.5.)</b>	<b>38</b>	<b>91</b>		<b>91</b>	
1.	Materials	39				
2.	Work in progress and semi-finished goods	40				
3.	Finished goods and merchandise	41	91		91	
3.1.	Finished goods	42				
3.2.	Merchandise	43	91		91	
4.	Young and other animals and their groups	44				
Reference (a)	ASSETS (b)	Row No. (c)	Current Accounting Period			Prior Period
			Brutto (1)	Correction (2)	Netto (3)	Netto (4)
5.	Advances provided for inventories	45				
<b>C.II.</b>	<b>Receivables (C.II.1. + C.II.2. + C.II.3.)</b>	<b>46</b>	<b>16 299</b>		<b>16 299</b>	
1.	Long-term receivables	47				
1.1.	Trade receivables	48				
1.2.	Receivables - controlled or controlling entity	49				
1.3.	Receivables - significant influence	50				
1.4.	Deferred tax asset	51				
1.5.	Receivables - other	52				
1.5.1.	Receivables from partners	53				
1.5.2.	Long-term advances provided	54				
1.5.3.	Estimated active accounts	55				
1.5.4.	Other receivables	56				
2.	Short-term receivables	57	16 299		16 299	
2.1.	Trade receivables	58	16 256		16 256	
2.2.	Receivables - controlled or controlling entity	59				
2.3.	Receivables - significant influence	60				
2.4.	Receivables - other	61	43		43	
4.1.	Receivables from partners	62				
4.2.	Social security and health insurance	63				
4.3.	State - tax receivables	64				
4.4.	Short-term advances provided	65				
4.5.	Estimated active accounts	66				
4.6.	Other receivables	67	43		43	
3.	Accruals and deferrals (Assets)	68				
3.1.	Prepaid expenses	69				
3.2.	Complex prepaid expenses	70				
3.3.	Accrued income	71				
<b>C.III.</b>	<b>Short-term financial assets (C.III.1. + C.III.2.)</b>	<b>72</b>				
1.	Shares - controlled or controlling entity	73				
2.	Other short-term financial assets	74				
<b>C.IV.</b>	<b>Cash and cash equivalents (C.IV.1. + C.IV.2.)</b>	<b>75</b>	<b>69 612</b>		<b>69 612</b>	<b>2 000</b>
1.	Cash on hand	76	16		16	
2.	Cash at bank	77	69 596		69 596	2 000
<b>D.</b>	<b>Accruals and deferrals (Assets) (D.1. + D.2. + D.3.)</b>	<b>78</b>	<b>12 810</b>		<b>12 810</b>	
1.	Prepaid expenses	79	12 807		12 807	
2.	Complex prepaid expenses	80				
3.	Accrued income	81	3		3	

Reference (a)	LIABILITIES (b)	Row No. (c)	Current Accounting Period	Prior Accounting Period
			5	6
	<b>TOTAL LIABILITIES</b> (A. + B. + C. + D.)	<b>1</b>	<b>126 870</b>	<b>2 000</b>
<b>A.</b>	<b>Equity</b> (A.I. + A.II. + A.III. + A.IV. + A.V. + A.VI.)	<b>2</b>	<b>19 867</b>	<b>2 000</b>
<b>A.I.</b>	<b>Share capital</b> (A.I.1. + A.I.2. + A.I.3.)	<b>3</b>	<b>4 000</b>	<b>2 000</b>
1.	Share capital	4	4 000	2 000
2.	Treasury shares (-)	5		
3.	Changes in share capital	6		
<b>A.II.</b>	<b>Share premium and capital reserves</b> (sum A.II.1. + A.II.2.)	<b>7</b>	<b>13 156</b>	
1.	Share premium	8		
2.	Capital reserves	9	13 156	
2.1.	Other capital reserves	10	13 156	
2.2.	Valuation differences from revaluation of assets and liabilities (+/-)	11		
2.3.	Valuation differences from revaluation during transformations of commercial corporations (+/-)	12		
2.4.	Differences from transformations of commercial corporations (+/-)	13		
2.5.	Valuation differences during transformations of commercial corporations (+/-)	14		
<b>A.III.</b>	<b>Statutory and other reserves</b> (A.III.1. + A.III.2.)	<b>15</b>		
1.	Other reserve funds	16		
2.	Statutory and other funds	17		
<b>A.IV.</b>	<b>Retained earnings or accumulated losses of prior years (+/-)</b> (A.IV.1. + A.IV.2.)	<b>18</b>		
1.	Retained earnings or accumulated losses of prior years (+/-)	19		
2.	Other profit or loss of prior years (+/-)	20		
<b>A.V.</b>	<b>Profit or loss for the current accounting period (+/-)</b>	<b>21</b>	<b>2 711</b>	
<b>A.VI.</b>	<b>Decision on advance payment of profit share (-)</b>	<b>22</b>		
<b>B + C.</b>	<b>Liabilities</b> (sum B. + C.)	<b>23</b>	<b>107 003</b>	
<b>B.</b>	<b>Provisions</b> (sum B.1. - B.4.)	<b>24</b>	<b>1 060</b>	
1.	Provision for pensions and similar liabilities	25		
2.	Provision for income tax	26		
3.	Provisions according to special legal regulations	27		
4.	Other provisions	28	1 060	
<b>C.</b>	<b>Liabilities / Payables</b> (sum C.I. + C.II. + C.III.)	<b>29</b>	<b>105 943</b>	
<b>C.I.</b>	<b>Long-term liabilities</b> (sum C.I.1. - C.I.9.)	<b>30</b>		
1.	Issued bonds	31		
1.1.	Convertible bonds	32		
1.2.	Other bonds	33		
2.	Liabilities to credit institutions	34		
3.	Long-term advances received	35		
4.	Trade payables	36		
5.	Long-term bills of exchange payable	37		
6.	Liabilities - controlled or controlling entity	38		
7.	Liabilities - significant influence	39		

8.	Deferred tax liability	40		
9.	Liabilities - other	41		
9.1.	Liabilities to partners	42		
9.2.	Estimated passive accounts	43		
9.3.	Other liabilities	44		
<b>C.II.</b>	<b>Short-term liabilities (sum C.II.1. - C.II.8.)</b>	<b>45</b>		<b>18 871</b>
1.	Issued bonds	46		
1.1.	Convertible bonds	47		
1.2.	Other bonds	48		
2.	Liabilities to credit institutions	49		
3.	Short-term advances received	50		1 376
4.	Trade payables	51		2 939
5.	Short-term bills of exchange payable	52		
6.	Liabilities - controlled or controlling entity	53		
7.	Liabilities - significant influence	54		
Reference (a)	LIABILITIES (b)	Row No. (c)	Current Accounting Period 5	Prior Accounting Period 6
8.	Liabilities - other	55	14 556	
8.1.	Liabilities to partners	56		
8.2.	Short-term financial assistance	57		
8.3.	Liabilities to employees	58	3 757	
8.4.	Liabilities for social security and health insurance	59	2 221	
8.5.	State - tax liabilities and subsidies	60	5 624	
8.6.	Estimated passive accounts	61	2 570	
8.7.	Other liabilities	62	384	
<b>C.III.</b>	<b>Accruals and deferrals (Liabilities) (C.III.1. + C.III.2.)</b>	<b>63</b>		<b>87 072</b>
1.	Accrued expenses	64	3 722	
2.	Deferred income	65	83 350	
<b>D.</b>	<b>Accruals and deferrals (Liabilities) (D.1. + D.2.)</b>	<b>66</b>		
1.	Accrued expenses	67		
2.	Deferred income	68		

Date:  
February 26, 2026

Stamp and Signature



Anglo-americká vysoká škola, a.s.  
Letenská 120/5, 118 00 Praha 1  
IČ: 19194951 / DIČ: CZ19194951

Statutory Representative  
doc. Ing. Jiří Schwarz, CSc.

Chief Financial Accountant  
Jana Zemanová

Chief Financial Officer  
Ing. Zdeněk Johanovský

**PROFIT & LOSS STATEMENT**as of August 31, 2025  
(in thousands CZK)

Name, seat and legal form of accounting unit

Anglo-americká vysoká škola, a. s.

Letenská 120/5

118 00

Praha 1 - Malá Strana

ID number

19194951

Reference (a)	Profit & Loss (b)	Row No. (c)	Actual Figures in Accounting Period	
			Current	Prior
I.	Revenue from sale of finished goods and services	1	174 793	
II.	Revenue from sale of merchandise	2	127	
A.	Production consumption (sum A.1. - A.3.)	3	74 670	
A.1.	Cost of merchandise sold	4	122	
2.	Consumption of materials and energy	5	7 308	
3.	Services	6	67 240	
B.	Change in inventory of own production (+/-)	7		
C.	Capitalization (-)	8		
D.	Personnel expenses (sum D.1. - D.2.)	9	94 600	
D.1.	Payroll costs	10	71 867	
2.	Social security, health insurance and other costs	11	22 733	
2.1.	Social security and health insurance	12	22 464	
2.2.	Other costs	13	269	
E.	Value adjustments in operating activities (sum E.1. - E.3.)	14	1 707	
E.1.	Value adjustments to intangible and tangible fixed assets	15	1 707	
1.1.	Value adjustments to intangible and tangible fixed assets - permanent	16	1 707	
1.2.	Value adjustments to intangible and tangible fixed assets - temporary	17		
2.	Value adjustments to inventories	18		
3.	Value adjustments to receivables	19		
III.	Other operating income (sum III.1. - III.3.)	20	6 209	
1.	Revenue from sale of fixed assets	21		
2.	Revenue from sale of materials	22		
3.	Other operating income	23	6 209	
F.	Other operating expenses (sum F.1. - F.5.)	24	2 352	
F.1.	Net book value of fixed assets sold	25		
2.	Materials sold	26		
3.	Taxes and fees	27	508	
4.	Provisions in operating activities and complex prepaid expenses	28	1 060	
5.	Other operating expenses	29	784	
*	Operating profit or loss (+/-)	30	7 800	
IV.	Income from long-term financial assets - shares (sum IV.1. + IV.2. )	31		
1.	Income from shares - controlled or controlling entity	32		
2.	Other income from shares	33		

G.	Cost of shares sold	34		
Reference (a)	Profit & Loss (b)	Row No. (c)	Actual Figures in Accounting Period	
			Current	Prior
V.	<b>Income from other long-term financial assets (sum V.1. + V.2.)</b>	<b>35</b>		
1.	Income from other long-term financial assets - controlled or controlling entity	36		
2.	Other income from other long-term financial assets	37		
H.	<b>Expenses related to other long-term financial assets</b>	<b>38</b>		
VI.	<b>Interest income and similar income (sum VI.1. + VI.2.)</b>	<b>39</b>	<b>1 735</b>	
1.	Interest income and similar income - controlled or controlling entity	40		
2.	Other interest income and similar income	41	1 735	
I.	<b>Value adjustments and provisions in financial activities</b>	<b>42</b>		
J.	<b>Interest expenses and similar expenses (sum J.1. + J.2.)</b>	<b>43</b>		
J.1.	Interest expenses and similar expenses - controlled or controlling entity	44		
2.	Other interest expenses and similar expenses	45		
VII.	<b>Other financial income</b>	<b>46</b>	<b>245</b>	
K.	<b>Other financial expenses</b>	<b>47</b>	<b>5 236</b>	
*	<b>Financial profit or loss (+/-)</b>	<b>48</b>	<b>-3 256</b>	
**	<b>Profit or loss before tax (+/-)</b>	<b>49</b>	<b>4 544</b>	
L.	<b>Income tax (sum L.1. + L.2.)</b>	<b>50</b>	<b>1 833</b>	
L.1.	Income tax payable	51	1 833	
2.	Deferred income tax (+/-)	52		
**	<b>Profit or loss after tax (+/-)</b>	<b>53</b>	<b>2 711</b>	
M.	Transfer of profit/loss share to shareholders (+/-)	54		
***	<b>Profit or loss for the accounting period (+/-)</b>	<b>55</b>	<b>2 711</b>	
	<b>Net turnover for the accounting period</b>	<b>56</b>	<b>177 047</b>	

Date:  
February 26, 2026

Stamp and Signatures



Anglo-americká vysoká škola, a.s.  
Letenská 120/5, 118 00 Praha 1  
IČ: 19194951 / DIČ: CZ19194951

Statutory Representative  
doc. Ing. Jiří Schwarz, CSc.

Chief Financial Accountant  
Jana Zemanová

Chief Financial Officer  
Ing. Zdeněk Johanovský

## Notes to the Financial Statements

Balancing Day: August 31, 2025

(Financial data presented in thousands of CZK)

Name and Seat of the Accounting Entity:

**Anglo-Americká vysoká škola, a. s. (Anglo-American University)**

**Letenská 120/5**

**118 00 Praha 1 – Malá Strana**

Registration: Incorporated in the Register at the Municipal Court in Prague, Section B, Insert 28062

ID: **19194951** Legal status: **joint-stock company**

VAT: **CZ19194951**

The Annual Report of Anglo-americká vysoká škola, a. s. was prepared in accordance with the provisions of Section 21 of Act No. 563/1991 Coll., on Accounting, as amended.

a)

**Date of establishment:** **March 28, 2024** (as of September 1, 2024, the legal successor of Anglo-americká vysoká škola, z.ú., Company ID No. 25940082, operating under the business name Anglo-americká vysoká škola, a. s.).

**Scope of Business:** Operation of a tertiary education institution pursuant to Section 2 (7) et seq. of Act No. 111/1998 Coll., on Higher Education Institutions and on Amendments and Supplements to Other Acts (Higher Education Act), as amended.

**Statutory body:** **Board of Directors**

<i>Board of Directors</i>		
<b>Name</b>	<b>Role</b>	<b>Date of Appointment</b>
Schwarz Jiří	Chairperson	August 30, 2023
Svoboda Miroslav	Vice-Chairperson	August 30, 2023
Hudáková Anna	Vice-Chairperson	December 1, 2024
Johanovský Zdeněk	Member	August 30, 2023

<i>Supervisory Board</i>		
<b>Name</b>	<b>Role</b>	<b>Date of Appointment</b>
Kopicová Miroslava	Chairperson	August 30, 2023
Barčák Andrej	Vice-Chairperson	August 30, 2023
Babišová Věra	Member	August 30, 2023
Nekvapil Václav	Member	August 30, 2023
Oravec Ján	Member	August 30, 2023
Grunow-Harsta Karen	Member	August 30, 2023
Olehla Richard	Member	August 30, 2023
Hayden Joshua	Member	August 30, 2023
Hejl Milan	Member	August 30, 2023
Proskočilová Michaela	Member	December 2, 2024
Rod Aleš	Member	August 30, 2023

b)

**Share Capital:**

- CZK 4,000
- **Paid up: 100%**

**Shares:**

- 2,040 registered shares in book-entry form with a nominal value of CZK 1,000 each (Class A)
- 1,960 registered shares in book-entry form with a nominal value of CZK 1,000 each (Class B)

**Shareholders:**

- **Anglo-American Institute, z.ú.,**
  - ID: 25940082
  - Letenská 120/5, Praha 1 – 118 00
- **JUDr. Martin Kúšik**

**c)**

Accounting Period: **Business / Academic Year 2024/2025**

Accounting Methods Applied: According to Act No. 563/1991 Coll., Accounting Act and Implementing Regulation No. 500/2002 Coll.

Method for Processing of Accounting Records: **Byznys** system (system developer: Seyfor, a.s.)

Method and Storage: on server and spreadsheets in the handy archive of the accounting entity

Application of General Accounting Principles: The accounting entity does not apply any exemptions or deviations from the methods stipulated in the accounting procedures listed above.

Accounting depreciation is identical to tax depreciation for newly purchased assets. Technical evaluation of immovable cultural heritage is depreciated over 15 years.

**d)**

Valuation Methods: **according to Act on Accounting, §25 Act. No. 563/1991 Coll., Accounting Act**

**e)**

The company has not made any provisions.

**f)**

Conversion of Foreign Currency to Czech: **monthly exchange rate set up by the accounting entity based on exchange rate declared by the Czech National Bank as of the last day of the previous month.**

**g)**

Significant Events between the balancing date and the date on which the final statements were issued: **none**

**h)**

Capital Interests in Companies: **none**

**i)**

Overdue Payables to State Authorities (Taxes, Social and Health insurance): **none**

**j)**

Equity Securities: **Shares – 4,000 pcs totaling 4 million CZK**

**k)**

Overdue Payables: **CZK 116 (CZK 116,108)**

**l)**

Total Liabilities not reported in the Balance Sheet: **none**

**m)**

Profit / Loss: see **Profit / Loss Statement**

n)

Average Registered Full-Time Equivalent (FTE) of Employees:	91
of which: Executive Staff:	7
Personnel Expense (in thousands of CZK):	
- Wages - Personnel Expenses:	71,867
- Social and Health Insurance:	22,464

o)  
Remuneration and Function Benefits: **no extraordinary function benefits provided in AY 2024/2025**

p)  
Participation of members of statutory or other bodies and their family members with whom the entity has entered into a commercial contract: **none**

q)  
Advances and/or loans provided to the members of statutory bodies: **none**

r)  
Changes in Commercial Register: Operation of a tertiary education institution pursuant to Section 2 (7) et seq. of Act No. 111/1998 Coll., on Higher Education Institutions and on Amendments and Supplements to Other Acts (Higher Education Act), as amended.

s)  
Method of Determination of the Corporate Income Tax According to the Individual Tax Periods (figures in CZK)

	2024/2025
Profit / Loss before tax	4,543,919
Non-taxable income	0
Non-tax-deductible Expenses	4,186,691
Deduction of tax loss	0
Final tax	1,833,000
<b>Tax base</b>	<b>8,730,610</b>

t)  
Differences in Tax Liability: **none**

u)  
Significant Items from the Balance Sheet or Profit & Loss Statement: **none**  
Long-term bank loans: **none**

v)  
Received Contributions and Donations

Donors	Amount in 2024/2025	Used in 2024/2025	Transferred to 2025/2026
Ozuna Anthony Ray	10,000	10,000	0
GTS ALIVE, s.r.o.	35,000	35,000	0
Odyssey 44, a.s.	2,610,900	2,610,900	0
<b>TOTAL</b>	<b>2,655,900</b>	<b>2,655,900</b>	<b>0</b>

Grants and Subsidies

	Amount in 2024/2025	Used in 2024/2025	Transferred to 2025/2026
Erasmus 2022	78,718	78,718	0
Erasmus 2023	343,479	310,240	33,239
Erasmus 2024	691,443	272,965	418,478
Erasmus 2025	274,040	0	274,040
Accommodation scholarship (Ministry of Education)	622,005	622,005	0
<b>TOTAL</b>	<b>2,009,685</b>	<b>1,283,928</b>	<b>725,757</b>

	Amount in 2024/2025	Used in 2024/2025	Transferred to 2025/2026
Technology Agency Czech Republic	482,546	482,546	0
Grant Agency Czech Republic	3,925,520	1,637,031	2,288,489
<b>TOTAL</b>	<b>4,408,066</b>	<b>2,119,577</b>	<b>2,288,489</b>

w)

Reduction of the Tax Base in 2024/2025: none

x)

Public Fundraising: none

y)

Organizational Chart: divided into Academic and Operations part. The entity has 7 executive employees who manage individual departments, President (1), Vice-Presidents (3) – Academia, Director (1) – Research Activities, Director (1) – Human Resources, Finance and Operations (1)

z)

Breakdown of Increases and Decreases in Long-Term Assets: (in thousands CZK):

Account	Description	Opening Balance	Closing Balance
013100	Software – Low Value Assets	685	685
018100	Intangible Assets – Trademarks, Long-Term Intangible Assets	593	593
018300	Minor Intangible Assets	429	429
021100	Capital Improvement to Building	5,622	5,622
022100	Individual Movable Assets	1,223	990
022110	Hardware – Computers and Components	1,813	1,946
022300	Individual movable assets – OP RDE (OP VVV)	1,204	1,204
028300	Low value assets	160	160

aa)

Status and Changes of Assets and Liabilities (in thousands CZK):

	As of August 31, 2025
Long-Term Assets (Fixed Assets)	28,058
Current Assets	86,002
- Of which: Advances Provided	3,705
Short-Term Liabilities	18,871
- Of which: Advances Received	1,376

Provided and received advances are related to activities of the organization – accommodation services in rented dormitories (1,180) and advance payments from students (196).

ab)

Summary of Revenues (in thousands CZK):

	2024/2025
Revenues from Sales of Products, Services and Goods	174,920
Other Operational Revenues	6,209
Other Financial Revenues	1,980
<b>TOTAL</b>	<b>183,109</b>

ac)

Description of Leased Assets: As of the date of the preparation of the financial statements, Anglo-American University leases photocopiers. All leases are governed by contractual agreements.

ad)

Method of Settlement of Profit or Loss (in thousands CZK):

Operating profit in 2024/2025: Profit of: **CZK 4,544 before income tax**  
**CZK 2,711 after income tax** will be transferred to the Account 428 – Retained Earnings from Previous Years

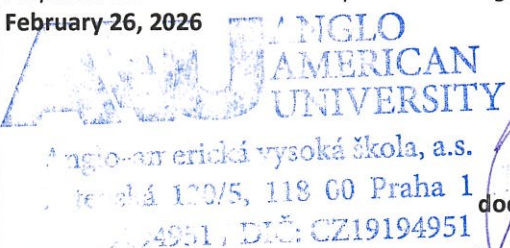
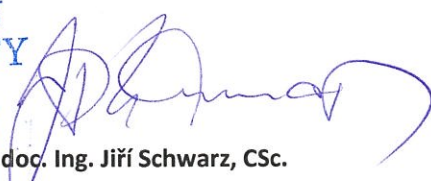
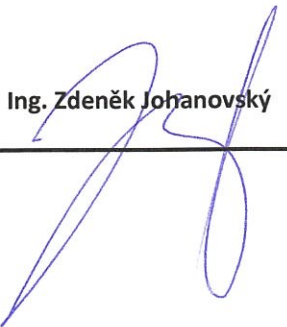
ae)

**Overview of Significant Events:**

Based on the **Agreement on the Transfer of Part of the Business** concluded on August 27, 2024 between Anglo-americká vysoká škola, z.ú., with its registered seat at Letenská 120/5, Malá Strana, 118 00 Prague 1, Company ID: 25940082, registered in the Register of Institutes maintained by the Municipal Court in Prague, File No. U 501, as the transferor, and Eduversity, a. s., with its registered seat at Na Florenci 1332/23, Nové Město, 110 00 Prague 1, Company ID: 19194951, registered in the Commercial Register maintained by the Municipal Court in Prague, File No. B 28062, as the transferee, concerning the transfer of part of the business of Anglo-americká vysoká škola, z.ú. to Eduversity, a. s., and following the **Shareholder Contribution Agreement Outside the Share Capital** concluded on 27 August 2024 between Anglo-americká vysoká škola, z.ú. and Eduversity, a. s., ownership rights to the part of the business specified in the transfer agreement were transferred from Anglo-americká vysoká škola, z.ú. to Eduversity, a. s. (following the change of company name to Anglo-americká vysoká škola, a. s.).

Date of issuance of the financial statement: **February 26, 2026**

Statutory Body of Anglo-American University: **doc. Ing. Jiří Schwarz, CSc., Chairperson of the Board of Directors**

Prepared on: <b>February 26, 2026</b>	Stamp: 	Signature of statutory representative:  doc. Ing. Jiří Schwarz, CSc.	Prepared by:  Ing. Zdeněk Johanovský
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