

Scholarship and Financial Aid Policy

Anglo-American University (AAU)

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This policy elaborates on the Scholarship Code in the Academic Codex and sets detailed conditions for the scholarships listed below.

A. Financial Aid for Prospective Students

1. First-Year Honors Scholarship

- i. This Scholarship is available to prospective, Degree-Seeking Bachelor students. Transferring students are not eligible for this scholarship.
- ii. The two criteria which need to be met for the Scholarship are GPA and English Proficiency. All applicants must meet both criteria to receive the equivalent amount of aid.
- iii. The aid amounts for this Scholarship are either 50% or 30%. There are two distribution plans available to students which can be viewed in Table 1.

Table 1. Disbursement for First-Year Honors Scholarship

<i>Distribution Plan</i>	<i>Scholarship Amount</i>	<i>Disbursement</i>	<i>Retention Requirement</i>	<i>Repayment Obligation</i>
Upfront Distribution	50% or 30%	Directly to tuition fees for first or second semester of first year	Minimum of three consecutive semesters	If withdrawal occurs within retention period, all funds must be returned
Spread Distribution	50% across five semesters or 30% across three semesters	10% each semester to tuition fees	None	None

The list of accepted English Proficiency exams are as follows:

- i. TOEFL iBT
- ii. IELTS
- iii. C1 Advanced (CAE)
- iv. SAT ERW
- v. ACT English + Reading
- vi. IB English A
- vii. IB English B
- viii. SCIO GAP
- ix. LANGUAGECERT Academic
- x. The Financial Aid Counselor will award the Scholarship automatically after the following items occur:
 - (a) The Dean's Office recommends the student after the interview, and
 - (b) The Complete Transcript has been received and assessed.

2. Bilateral Recognition Scholarship

- i. This Scholarship is available to prospective, Degree-Seeking Bachelor students who hold a Czech matura or another eligible, recognized diploma.
- ii. The Eligible Diplomas are:
 - (a) Czech high school diploma ("vysvědčení o maturitní zkoušce")
 - (b) German high school diploma ("Zeugnis der Allgemeinen Hochschulreife")
 - (c) Hungarian high school diploma ("érettségi bizonyítvány")
 - (d) Polish high school diploma ("świadectwo dojrzałości")
 - (e) Slovak high school diploma ("vysvedčenie o maturitnej skúške")
 - (f) Slovenian high school diploma ("Spričevalo o Splošni/Poklicni maturi")
 - (g) European Baccalaureate diploma
- iii. Applicants who will, or have, receive(d) any of these diplomas, automatically qualify for this Scholarship.
- iv. The Scholarship has two ways to receive the type of aid: Fixed Semester Discount or Fifth Semester Free. The disbursement can be viewed in Table 2.

Table 2. Disbursement for Bilateral Recognition Scholarship

<i>Distribution Plan</i>	<i>Scholarship Amount</i>	<i>Disbursement</i>	<i>Application Process</i>	<i>Coverage Duration</i>
Fixed Semester Discount	66 000 CZK (11 000 CZK per semester)	Applied directly to tuition fees	No separate application is required; awarded at admissions upon the dean's recommendation	Up to 3 years
Spread Distribution	109 000 CZK (5th semester)	Full tuition waiver for the 5th semester	No separate application is required; awarded at admissions upon the dean's recommendation	One semester (5th semester)

- v. The Financial Aid Counselor will award the Scholarship automatically after the following items occur:
 - (a) The Dean's Office recommends the student after the interview, and
 - (b) The Eligible Diploma has been received and reviewed.

3. AAU Alumni Scholarship

- i. Eligibility: The scholarship is exclusively available to newly admitted students who have completed a BA or an MA program at AAU.
- ii. Application Process: Applicants must apply for the scholarship during the admission process by indicating their interest to the Admissions Department. The department will provide the necessary information and guidelines for submitting the scholarship application.
- iii. Duration: The scholarship is applicable for the first year of study at AAU (regardless of the number of credit hours).
- iv. Retention Requirement: Recipients of the scholarship must commit to remaining enrolled at AAU for a minimum period of two consecutive academic years. Students enrolled in the International Business and Policy program must commit to remaining enrolled at AAU for a minimum period of one academic year.
- v. Repayment Obligation: If a scholarship recipient terminates their studies or takes a leave of absence within the retention period, they will be required to return the scholarship funds to AAU.
- vi. Amount: The scholarship amount is determined based on the Cumulative GPA (numerical GA) achieved by the applicant during their most recent AAU program. The following GPA thresholds and corresponding tuition award percentages apply:
 - vii. Cumulative GPA of 3.80 and higher (UK scale 67 and higher): 100% of tuition awarded.
 - viii. Cumulative GPA of 3.50–3.79 (UK scale 63 and higher): 40% of tuition awarded.
 - ix. Cumulative GPA of 3.00–3.49 (UK scale 55 and higher): 30% of tuition awarded.
- x. Disbursement: The funds will be disbursed directly towards the recipient's tuition fees and will not be transferable or redeemable in cash.
- xi. Academic Performance: Scholarship recipients are expected to maintain satisfactory academic progress as determined by the Study and Examination Code. Failure to meet the academic requirements may result in the scholarship being revoked.
- xii. Changes to Enrollment Status: In the case of extenuating circumstances, such as medical or personal emergencies, the Director for Admissions and Student Support will review individual cases to determine if exceptions can be made to the retention requirement. Decisions made by the Director for Admissions and Student Support will be final. If in the absence of the Director for Admissions and Student Support, the Vice President for Student Affairs will make the decision.
- xiii. Compliance: By accepting the scholarship, recipients agree to abide by all the terms and conditions set forth by AAU and acknowledge their understanding of the repayment obligation in case of failure to meet the retention requirement.

4. External Distinction MA scholarship

- i. **Eligibility:** The scholarship is exclusively available to newly admitted students who have graduated in the top 5% of undergraduate graduates or have an unweighted GPA of 3.9 or have the status of valedictorian or salutatorian of the graduates. This is evidenced by a certificate from their school as part of the AAU admissions process.
- ii. **Application Process:** Applicants must apply for the scholarship during the admission process by indicating their interest in the Admissions Department. The department will provide the necessary information and guidelines for submitting the scholarship application.
- iii. **Duration:** The scholarship is applicable for the first year of study at AAU (regardless of the number of credit hours).
- iv. **Retention Requirement:** Recipients of the scholarship must commit to remaining enrolled at AAU for a minimum period of two consecutive academic years. Students enrolled in the International Business and Policy program must commit to remaining enrolled at AAU for a minimum period of one academic year.
- v. **Repayment Obligation:** If a scholarship recipient terminates their studies or takes a leave of absence within the retention period, they will be required to return the scholarship funds to AAU.
- vi. **Amount and Disbursement:** The scholarship provides a 50% tuition discount for the recipient's first year of study at AAU. The funds will be disbursed directly towards the recipient's tuition fees and will not be transferable or redeemable in cash.
- vii. **Academic Performance:** Scholarship recipients are expected to maintain satisfactory academic progress as determined by the Study and Examination Code. Failure to meet the academic requirements may result in the scholarship being revoked.
- viii. **Changes to Enrollment Status:** In the case of extenuating circumstances, such as medical or personal emergencies, the Director for Admissions and Student Support will review individual cases to determine if exceptions can be made to the retention requirement. Decisions made by the Director for Admissions and Student Support will be final. If in the absence of the Director for Admissions and Student Support, the Vice President for Student Affairs will make the decision.
- ix. **Compliance:** By accepting the scholarship, recipients agree to abide by all the terms and conditions set forth by AAU and acknowledge their understanding of the repayment obligation in case of failure to meet the retention requirement.

B. Financial Aid for Current Students

1. Merit Based Scholarship (MBS)

- i. Every term (Fall, Winter, Spring and Summer), AAU will disburse as MBS 5.0% of tuition revenues to be collected from degree seeking students in the given term (MBS fund).
- ii. The MBS fund is created and disbursed separately at each school.
- iii. The MBS fund is made up of AAU tuition only. It does not apply to AAU fees and tuition fees of partner universities.
- iv. The MBS is awarded to degree-seeking students in AAU degree programs who have completed at least 60 ECTS credits or 30 US credits at AAU and meet the conditions set out below.
- v. Students must have completed at least 5 courses for credit during their previous semester, of which at least 4 courses must be taken in the previous obligatory term (i.e., Spring or Fall term). (Note: The Fall semester consists of a Fall term and a Winter term; the Spring semester consists of a Spring term and a Summer term. That is, a student is eligible if they complete, for example, four courses in the Fall term and one in the Winter term.)
- vi. Students must have no "Incomplete" grades, except for the course if it was taken as the student's 6th course during the previous semester.
- vii. The student must not have elected to take any letter-grade courses on a pass/fail basis. Taking courses on a pass/fail basis other than courses that require pass/fail will exclude a student from eligibility for merit-based scholarship.
- viii. Students returning from the exchange program must transfer all 5 courses in order to be eligible for the MBS the next term. It means that for example students transferring fewer than 5 courses (even if they have paid for 5 courses) are not eligible for the MBS because they do not meet a condition of 5 courses completed for

credit during their previous semester. All credits earned during the exchange program must be transferred prior the MBS calculation (see point x. below).

- ix. MBS is awarded to all courses registered in the given term (e. g. if a student takes 6 courses during fall or spring term, all 6 courses will be covered by the MBS).
- x. If a student returns from a leave of absence and is eligible for MBS based on their cumulative GPA prior the interruption of studies, they are eligible for MBS for the current semester (e.g., if a student is eligible after Spring 2024 semester, takes a leave of absence in Fall 2024, then they are eligible in Spring 2025).
- xi. A students' GPA is calculated cumulatively from the beginning of the studies in a program at AAU.
- xii. The Merit Based Scholarship is not transferable from BA level to MA level programs. Alumni Scholarship is available for excellent BA students interested in continuing their studies at AAU on a Master level. More information about Alumni Scholarship is available above in this policy.
- xiii. The value of the scholarship is calculated within three weeks of the end of the add/drop period of the term to which the Merit Based Scholarship applies. Since tuition has already been paid, eligible students may choose to receive a refund or a tuition credit for future studies.
- xiv. Students who register for courses in the next semester prior to the end of the current semester are assigned tuition that does not yet reflect the Merit-based Scholarship. Eligible students who have already paid tuition may select to receive either a refund or tuition credit for future studies.

Table 3. Criteria for disbursement of AAU Degree Programs MBS

<i>Conditions</i>	<i>Scholarship Level</i>
Top 2% of students of the school	100% of tuition awarded
Top 4% of students of the school excluding students awarded in the previous category	50% of tuition awarded
Top 8% of students of the school excluding students awarded in previous categories	25% of tuition awarded
Remaining students of the school in order of GPA until the MBS fund is exhausted	10% of tuition awarded

Notes:

- (a) The number of eligible students is rounded down (i.e., 2.65 students = two students).
- (b) However, if the total number of degree-seeking students at a given school is at least 30, a scholarship will be awarded to at least one student in each category (i.e., 0.01 students = 1 student). This rule does not apply to the situation described in the following paragraph.
- (c) It may happen that there are multiple students with the same GPA at the bottom of a given category, and if all of them were included, the number of scholarships awarded would exceed the calculated number of eligible students. Then, if the calculated number is exceeded by no more than two students, all of those students are included in that category. Otherwise, they are all included in the next category. (For example: a scholarship in the 50% category should be awarded to five students. However, the fourth through seventh students have the same GPA. Then the 50% scholarship is awarded to all seven students. However, if the fourth through ninth students have the same GPA, then the 50% scholarship is awarded to only three students and those students with the same GPA are moved to the 25% category.)
- (d) In case there are too many students with the same GPA eligible for one of the scholarship levels, students are prioritized upon the number of credits completed at AAU (not transferred credits; the more completed credits, the higher priority).

2. The Lennon Wall Journalism Scholarship

- i. *Lennon Wall* is the student magazine of AAU and has been in publication since October 2000. Each year, AAU rewards the most committed students for their contributions to the AAU student newspaper with a scholarship.

- ii. Eligibility: The *Lennon Wall Journalism* Scholarship is awarded to degree seeking students in the Journalism and Media Studies program with preference given to the students in the Journalism concentration. The scholarship is available to students who have demonstrated exceptional commitment and contributions to Lennon Wall, the student magazine of AAU, over a minimum period of two semesters. Students must have completed Reporting I and Reporting II before the end of the term in which they apply.
- iii. Application Process: To be considered for the scholarship, eligible candidates must submit a written application to the Dean overseeing the Journalism and Media Studies program. The application should highlight the candidate's quality of writing and time commitment to Lennon Wall and the magazine's website (lennonwall.aau.edu). The application deadline is May 31st of the relevant academic year.
- iv. Duration, Amount and Disbursement: The scholarship covers the tuition fees of up to four courses in the program of study. The funds will be disbursed directly towards the recipient's tuition fees and will not be transferable or redeemable in cash.
- v. Scholarship Distribution: The scholarship may be divided among multiple students. If divided, it will be awarded to the Editor in Chief and the Assistant Editor of Lennon Wall. The best candidate will assume the role of Editor in Chief for the upcoming academic year.
- vi. Academic Performance: Scholarship recipients are expected to maintain satisfactory academic progress as determined by the Study and Examination Code. Failure to meet the academic requirements may result in the scholarship being revoked.
- vii. Editorial Requirement: By accepting the scholarship, recipients agree to fulfill their responsibilities as Editor in Chief or Assistant Editor of Lennon Wall, including editorial duties and maintaining the quality and integrity of the publication.
- viii. Repayment Obligation: In the event that a scholarship recipient fails the editorial requirement, they will be required to return the scholarship funds to AAU.
- ix. Compliance: By accepting the scholarship, recipients agree to abide by all the terms and conditions set forth by AAU and acknowledge their understanding of the repayment obligation in case of failure to meet the editorial requirement.

3. Art Studio Exhibition Scholarship

- i. This scholarship is intended to award financial aid to one student per academic year for their final Art Studio Exhibition Project.
- ii. Eligibility: The Art Studio Exhibition Scholarship is selected based on the quality and impact of their work in previous art studio courses, a portfolio of their work, a proposal for their final exhibition, and their cumulative GPA.
- iii. Application Process: To be considered for the scholarship, eligible candidates must submit a proposal for the exhibition and a personal statement (both not more than 1,000 words). Applications can be submitted to the Financial Aid Counselor from April 19th to May 19th, preceding the relevant academic year.
- iv. Duration, Amount and Disbursement: Each awarded student will receive up to 20 000 CZK for the given academic year, in the semester of their final project.
- v. Scholarship Distribution: The scholarship is awarded to one student per academic year, in the semester of their final project. The scholarship may be divided among multiple students.
- vi. Awarding Process: Recipients are chosen by the School Dean, Guarantor of the Visual Arts Program, and one faculty representative selected by the School Dean.

4. Curatorial Final Exhibition Project Scholarship

- i. This scholarship is intended to award financial aid to one student per semester for their final Curatorial Final Exhibition Project.
- ii. Eligibility: The Curatorial Final Exhibition Project Scholarship is selected based on the quality and impact of their work in previous art studio courses, a portfolio of their work, a proposal for their final exhibition, and their cumulative GPA.
- iii. Application Process: To be considered for the scholarship, eligible candidates must submit a proposal for the exhibition and a personal statement (both not more than 1,000 words). Applications can be submitted to the Financial Aid Counselor from April 19th to May 19th, preceding the relevant academic year.
- iv. Duration, Amount and Disbursement: Each awarded student will receive up to 20 000 CZK for the given academic year, in the semester of their final project.

- v. Scholarship Distribution: The scholarship is awarded to one student per academic year, in the semester of their final project. The scholarship may be divided among multiple students.
- vi. Awarding Process: Recipients are chosen by the School Dean, Guarantor of the Visual Arts Program, and one faculty representative selected by the School Dean.

5. Entrepreneurship Competition Scholarship

- i. Eligibility: The scholarship is available exclusively to all members of the winning team from the national rounds of the Junior Achievement Company of the Year competition (upper-secondary level) held in European countries, starting with the 2025 competition and continuing in subsequent years. It is applicable only to the Business Administration: Entrepreneurship and Innovation program at AAU.
- ii. Duration, Amount, and Disbursement: The scholarship provides a 30% tuition discount for studies in the designated program at AAU, applicable for the full duration of the program, up to a maximum of 180 ECTS credits (equivalent to 90 US credits). The scholarship amount is applied directly toward the recipient's tuition fees and is neither transferable nor redeemable for cash. It may be combined with other scholarships offered by AAU.
- iii. Academic Performance: Scholarship recipients are required to maintain satisfactory academic progress in accordance with the Study and Examination Code. A minimum cumulative GPA of 3.0 must be upheld throughout the duration of the program. Failure to meet these academic standards may result in suspension or revocation of the scholarship.
- iv. Application: Applicants must submit a formal scholarship application alongside their official admission application to AAU. The scholarship application must include documentation confirming eligibility for the scholarship.

6. Accommodation Scholarship

- i. The Accommodation Scholarship is awarded by the Ministry of Education, Youth, and Sports to students who meet the following conditions:
 - (a) study in a program accredited by the Czech Ministry of Education, Youth, and Sports or National Accreditation Bureau;
 - (b) study in their first-degree program in the Czech Republic. If the student simultaneously studies in another program in the Czech Republic, they are eligible for the accommodation scholarship in the program in which they enrolled earlier,
 - (c) did not exceed the standard period of study of 3 years for BA programs, and 2 years for MA programs; and do not have permanent residence in the capital city of Prague.
- ii. Applications for the accommodation scholarship for the given semester must be submitted electronically in response to a call announced by the Registrar's Office in November/April within a deadline set in the call. The student is required to inform the Registrar's Office about all changes affecting his/her eligibility without undue delay.
- iii. The amount of scholarship is determined by and funded by a contribution from the Ministry and awarded in the form of a money transfer.
- iv. The Accommodation Scholarship is usually paid retroactively for the two halves of a calendar year. In the first half it is paid for the months of January through June, in the second half for September through December. It is not paid for July and August.
- v. The Accommodation Scholarship cannot be paid:
 - (a) for the months in which the student had his/her studies interrupted for the entire month,
 - (b) from the month following the date of completion or termination of studies,
 - (c) from the month following the date on which the change occurred in the eligibility conditions.
- vi. The student is required to inform the Registrar's Office about all changes affecting his/her eligibility without undue delay.

7. Social Scholarship

- i. The Social Scholarship is awarded to degree seeking students under Czech accreditation who are entitled to Child benefits under section 17 of the State Social Support Act No. 117/1995 Coll., if the student's family income for the purpose of the Child benefits does not exceed the minimum living income by more than 50%.

- ii. Scholarships are awarded for the standard period of study for ten months (September to June) in the academic year. Applications for the Social Scholarship for the given academic year must be submitted to the Registrar's Office by the end of the add/drop period.
- iii. Eligibility for scholarship is demonstrated by a written confirmation on their family's income issued by the government agency which decided on awarding the Child benefit. The confirmation cannot be older than 21 months.
- iv. The student is required to inform the Registrar's Office about all changes affecting his/her eligibility without undue delay.
- v. The amount of scholarship is determined by and funded by a contribution from the Ministry and awarded in the form of a money transfer, paid in arrears.
- vi. The Social Scholarship is usually paid retroactively for the spring and fall semester.
- vii. The Social Scholarship cannot be paid:
 - (a) for the months when the student interrupted his/her studies,
 - (b) from the month following the date of graduation,
 - (c) from the month following the date on which the change occurred in the eligibility conditions.

8. President's Scholarship

- i. The President's Scholarship is a one-time scholarship which may be awarded to a student upon:
 - (a) fulfillment of the conditions agreed to between the President and student,
 - (b) fulfillment of conditions announced by the President on behalf of another provider; and
 - (c) successful completion of the diploma recognition process.
- ii. In exceptional cases, heads of individual departments may recommend an AAU student for this President's Scholarship. Students are required to submit a written request to the Financial Aid Counselor. Please ensure that the request is formally addressed to the President, as the final decision will be made by the President.

9. Community Engagement Scholarship

- i. This Scholarship is dedicated to students who wish to represent AAU on social media, at events, and are goodwill ambassadors of the school.
- ii. The eligibility requirements are found below:
 - (a) This Scholarship is applicable to current, Degree-Seeking students with a 3.0 or higher.
 - (b) Applicants must be able to commit at least 20 hours per month and demonstrate motivation, reliability, and a friendly demeanor.
 - (c) Effective communication skills, comfortable with public speaking, and proficiency in social media.
 - (d) Applications open in April/May for the following academic year. Specific dates will be published in the call for applications.
- iii. There are two categories of the scholarship:
 - (a) Student Ambassadors
 - (b) Student Mentors
- iv. Student Ambassador Role
 - (a) Assist in Open Houses and other events for prospective students.
 - (b) Providing insights into AAU's application procedures, academic programs, and student life resources.
 - (c) Representing AAU at University Fairs and School Visits, both domestically and internationally.
 - (d) Managing and designing content for social media platforms.
 - (e) Communicating with students via various outreach platforms, including phone, email, or online communication tools.
 - (f) Engaging in other activities as determined by the Admissions and Recruitment Office.
- v. Student Mentor Role
 - (c) Assisting with New Student Orientation and providing guidance about life in Prague.
 - (d) Accompanying students to official appointments i.e. visa.
 - (e) Organizing campus events and facilitating peer meetings.
 - (f) Collaborating with campus services to enhance student support.
 - (g) Participating in other activities as determined by the Student Affairs Office.
- vi. The benefits are 20,000 CZK per academic year, credited towards your tuition in two incremental amounts of 10,000 CZK given at the conclusion of each semester or an educational voucher at Amazon.

- vii. The 10,000 CZK benefit or educational voucher at Amazon is awarded upon fulfilling the role's requirements and a semesterly performance review. If a candidate does not fulfill their role, then they will not be eligible to continue in the role for the following semester.
- viii. Along with the above benefit, students can receive AAU merchandise and have increased chances of receiving the Bring a Friend Program.

C. Discounts

1. Early Payment Discount

- i. Students who register and pay in full during the registration period for Fall, Winter, Spring, and Summer terms according to the Academic Calendar are entitled to a 3% discount on tuition.
- ii. The early payment discount is applied as a credit being carried over to future payments. Discounts may be combined with scholarships.
- iii. An early payment discount does not apply to auditing students.
- iv. Once the tuition has been paid, it is not refundable except for cases of visa denial for reasons beyond the student's control or when the add/drop policy applies.

2. Family Discount

- i. Family Discount is for students starting their studies in the Fall 2024 semester or later.
- ii. AAU offer a 10% discount per semester on tuition to the siblings and children of current AAU students and AAU alumni. This discount is applicable only to degree-seeking students.
- iii. For undergraduate students, the discount covers the first 90 US credit hours attempted and up to three years of study.
- iv. For graduate students, the discount covers the first 60 US credit hours attempted and up to two years of study.
- v. The 10% discount will be credited toward the student's account after the end of the Add/Drop period.
- vi. This discount is awarded to only one sibling or child attending AAU at a time. If both siblings or parent and child start studying at the same time, the 10% discount will apply to only one of the two parties.

Document Review and Approval History

Date	Body/Individual	Action	Comments/Notes	Version
2025/06/02	President's Collegium	Reviewed	Minor review suggested	v1
2025/06/03	Faculty Senate	Reviewed	No objections raised	v1
2025/06/02	Student Council	Reviewed	No objections raised	v1
2025/06/02	Alumni Council	Reviewed	No objections raised	v1
2025/06/25	Board of Directors	Approved		v2